

Ref No: HDIL/CSD/CH/2015-16/000239

February 13, 2016

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

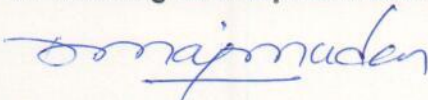
Scrip Code: 532873**Security Symbol: HDIL****Sub: Outcome of Board Meeting held on February 13, 2016****Ref: Our letter dated February 5, 2016 bearing Ref No: HDIL/CSD/CH/2015-16/000237**

Dear Sir / Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of Housing Development and Infrastructure Limited ("the Company") at its Meeting held today at 12:30 p.m. and concluded at 2:00 p.m. have approved Un-audited Financial Results along with the Limited Review Report prepared on standalone as well as on consolidated basis, for the Third quarter and Nine Months ended on December 31, 2015.

Please find enclosed copies of the un-audited Financial Results for your record and reference.

Thanking You

Yours truly,
for **Housing Development and Infrastructure Limited****Darshan D. Majmudar**
Chief Financial Officer & Company Secretary

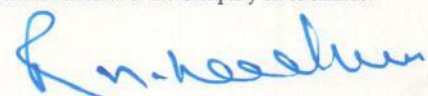
Encl: as above

HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Statement of Standalone unaudited Results for the Quarter and Nine months ended 31st December, 2015

PART I		(₹ in lacs)					
Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
(1)	a. Income from operations	31,664	23,448	34,728	81,615	84,423	98,860
	b. Other operating income	599	221	344	984	1,386	1,664
	TOTAL REVENUE	32,263	23,669	35,072	82,599	85,809	1,00,524
(2)	EXPENDITURE						
	a. Cost of material consumed	13,628	11,528	18,351	43,875	48,425	66,060
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(634)	(6,365)	(2,839)	(16,263)	(18,480)	(36,784)
	d. Employee benefits expense	1,101	1,106	1,097	3,136	2,916	3,868
	e. Depreciation and amortisation expense	138	138	123	421	396	671
	f. Other expenses	2,025	1,381	1,702	4,790	3,897	5,830
	h. TOTAL	16,258	7,788	18,434	35,959	37,154	39,645
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	16,005	15,881	16,638	46,640	48,655	60,879
(4)	Other Income	641	583	867	1,804	7,946	8,568
(5)	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	16,646	16,464	17,505	48,444	56,601	69,447
(6)	Finance Costs						
	a. Project Specific finance cost	7,238	8,398	7,801	21,752	25,517	32,843
	b. Other finance cost	1,114	1,257	851	4,624	5,081	5,851
(7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	8,294	6,809	8,853	22,068	26,003	30,753
(8)	Exceptional items	-	-	-	-	-	-
(9)	Profit/(Loss) from ordinary activities before tax (7+8)	8,294	6,809	8,853	22,068	26,003	30,753
(10)	Tax expense	(996)	1,034	1,945	1,111	6,714	8,120
(11)	Net Profit/(Loss) from ordinary activities after tax (9+10)	9,290	5,775	6,908	20,957	19,289	22,633
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-	-	-
(13)	Net Profit/(Loss) for the period (11+12)	9,290	5,775	6,908	20,957	19,289	22,633
(14)	Share of profit/(loss) in Associates	-	-	-	-	-	-
(15)	Minority share of profit	-	-	-	-	-	-
(16)	Net Profit/(Loss) after Taxes, minority Interest and share of profit of associates (13+14+15)	9,290	5,775	6,908	20,957	19,289	22,633
(14)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,900	41,900	41,900	41,900	41,900	41,900
(15)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						10,23,606
(16)	i. Earning per share (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	2.27	3.17	1.80	6.84	4.75	5.49
	(b) Diluted	2.27	3.17	1.80	6.84	4.75	5.49
	ii. Earning per share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	2.27	3.17	1.80	6.84	4.75	5.49
	(b) Diluted	2.27	3.17	1.80	6.84	4.75	5.49

Notes :-

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 13th February, 2016.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The Company follows "Project Completion method" and accordingly results on quarter to quarter basis may not be comparable.
- In accordance with Accounting Standard 17- "Segment Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006, the Company has determined its business segment as "Real Estate Development and Infrastructure". Since 100% of the Companies business is from Real Estate no secondary reportable segment relating to the Company's business.
- During the quarter under consideration, the Company has repaid the debts aggregating to ₹ 6,211 lacs.
- Executive Chairman and Vice Chairman & Managing Director have not taken any remuneration for the Quarter under review.
- During the period under review, the Company has transferred the Unclaimed Final Dividend amounting to ₹ 7.37 lacs to Investor Education and Protection Fund (IEPF) on October 14, 2015.
- Board of directors expressed their profound grief on sad demise of Shri Shyam Sunder Dawra, independent director of the Company on 10.02.2016.
- The authorised capital of the Company has been increased to ₹ 1,00,000 lacs.



Rakesh Kumar Wadhawan
Executive Chairman

HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Statement of Consolidated unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2015

PART I Sr. No.		Particulars	Quarter Ended			Nine Months ended		Year ended
			31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	a.	Income from operations	31,664	23,448	34,728	81,615	85,204	1,00,564
	b.	Other operating Income	603	224	355	995	1,398	1,683
		TOTAL REVENUE	32,267	23,672	35,083	82,610	86,602	1,02,247
(2)		EXPENDITURE						
	a.	Cost of material consumed	18,301	18,956	21,850	63,044	57,901	77,481
	b.	Purchase of stock-in-trade	-	-	-	-	-	-
	c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8,873)	(17,704)	(11,036)	(47,129)	(43,567)	(67,055)
	d.	Employee benefit expenses	1,137	1,154	1,143	3,267	3,118	4,119
	e.	Depreciation and amortisation expenses	145	146	309	443	1,063	1,532
	f.	Other expenses	2,069	1,432	1,923	4,938	5,124	7,111
	g.	TOTAL	12,779	3,984	14,189	24,563	23,639	23,188
(3)		Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	19,488	19,688	20,894	58,047	62,963	79,059
(4)		Other Income	642	595	865	1,817	5,441	6,065
(5)		Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	20,130	20,283	21,759	59,864	68,404	85,124
(6)		Finance Costs						
	a)	Project Specific finance costs	10,715	12,213	12,238	34,118	38,365	49,719
	b)	Other finance cost	1,115	1,258	851	3,628	4,853	5,625
(7)		Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	8,300	6,812	8,670	22,118	25,186	29,780
(8)		Exceptional items	-	-	-	-	-	-
(9)		Profit/(Loss) from ordinary activities before tax (7+8)	8,300	6,812	8,670	22,118	25,186	29,780
(10)		Tax expense	(994)	1,035	1,943	1,129	6,512	7,916
(11)		Net Profit/(Loss) from ordinary activities after tax (9+10)	9,294	5,777	6,727	20,989	18,674	21,864
(12)		Extraordinary items (net of tax expense ₹ NA)	-	-	-	-	-	-
(13)		Net Profit / (Loss) for the period (11+12)	9,294	5,777	6,727	20,989	18,674	21,864
(14)		Share of profit/(loss) in Associates	-	-	-	-	-	-
(15)		Minority share of profit / (Loss)	1	2	2	9	3	2
(16)		Net Profit/(Loss) after Taxes, minority Interest and share of profit of associates (13+14+15)	9,295	5,779	6,729	20,998	18,677	21,866
(17)		Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,900	41,900	41,900	41,900	41,900	41,900
(18)		Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	10,38,568
(19)	i.	Earning per share (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a)	Basic	2.27	3.17	1.76	6.85	4.61	5.20
	(b)	Diluted	2.27	3.17	1.76	6.85	4.61	5.20
	ii.	Earning per share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a)	Basic	2.27	3.17	1.76	6.85	4.61	5.20
	(b)	Diluted	2.27	3.17	1.76	6.85	4.61	5.20

Notes :-

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 13th February, 2016.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The Company follows "Project Completion method" and accordingly results on quarter to quarter basis may not be comparable.
- In accordance with Accounting Standard 17- "Segment Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006, the Company has determined its business segment as "Real Estate Development and Infrastructure". Since 100% of the Companies business is from Real Estate no secondary reportable segment relating to the Company's business.
- During the quarter under consideration, the Company has repaid the debts aggregating to ₹ 11,372 lacs.
- Executive Chairman and Vice Chairman & Managing Director have not taken any remuneration for the Quarter under review.
- During the period under review, the Company has transferred the Unclaimed Final Dividend amounting to ₹ 7.37 Lacs to Investor Education and Protection Fund (IEPF) on October 14, 2015.
- Board of directors expressed their profound grief on sad demise of Shri Shyam Sunder Dawra, independent director of the Company on 10.02.2016.
- The authorised capital of the Company has been increased to ₹ 1,00,000 lacs.





CA JAYESH R. THAR
CA VIVEK J. THAR



Review Report to

The Board of Directors
Housing Development and Infrastructure Limited
9-01, HDIL Towers,
Anant Kanekar Marg,
Bandra (E), Mumbai – 400 051

We have reviewed the accompanying statement of unaudited financial results of Housing Development and Infrastructure Limited for the period ended 31st December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Thar & Co.
Chartered Accountants
Firm Registration No. 110958W

Jayesh R. Thar
Partner

M. No. 032917
Place: Mumbai
Date:

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