

Ref No: HDIL/CSD/2015-16/000229

December 21, 2015

The Manager
Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: 532873

Security Symbol: HDIL

Dear Sir/ Madam,

Sub: Registration of Development Agreement

We would like to inform you that, the Company has registered a Development Agreement with DK Realty (India) Private Limited to sell the Development Rights in respect of the piece and parcel of land situated at Kurla, Mumbai, for a consideration of 649.51 crores.

Request you to take the same on records.

Thanking You,

Yours truly,

for Housing Development and Infrastructure Limited

for



Darshan D. Majmudar
Chief Financial Officer & Company Secretary