

HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Statement of Standalone unaudited Results for the Quarter ended 30th June, 2015

PART I (₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Audited)	31.03.2015 (Audited)
(1)	a. Income from operations	26,504	14,438	23,780	98,861
	b. Other operating Income	164	279	470	1,664
	TOTAL REVENUE	26,668	14,717	24,250	1,00,525
(2)	EXPENDITURE				
	a. Cost of material consumed	18,719	17,636	9,761	66,060
	b. Purchase of stock- in- trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9,264)	(18,303)	(3,865)	(36,784)
	d. Employee benefit expenses	929	952	897	3,868
	e. Depreciation and amortisation expenses	144	276	142	671
	f. Other expenses	1,385	1,933	1,257	5,830
	h. TOTAL	11,913	2,494	8,192	39,645
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	14,755	12,223	16,058	60,880
(4)	Other Income	579	623	3,136	8,569
(5)	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	15,334	12,846	19,194	69,449
(6)	Finance Costs				
	a. Project Specific finance cost	7,117	7,326	8,762	32,843
	b. Other finance cost	1,253	770	2,456	5,851
(7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	6,964	4,750	7,976	30,755
(8)	Exceptional items	-	-	-	-
(9)	Profit/(Loss) from ordinary activities before tax (7+8)	6,964	4,750	7,976	30,755
(10)	Tax expense	1,073	1,406	1,908	8,120
(11)	Net Profit/(Loss) from ordinary activities after tax (9+10)	5,891	3,344	6,068	22,635
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-
(13)	Net Profit/(Loss) for the period (11+12)	5,891	3,344	6,068	22,635
(14)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,900	41,900	41,900	41,900
(15)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				10,23,606
(16)	i. Earning per share (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	1.41	0.75	1.45	1.41
	(b) Diluted	1.41	0.75	1.45	1.41
	ii. Earning per share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	1.41	0.75	1.45	1.41
	(b) Diluted	1.41	0.75	1.45	1.41

PART II

A	PARTICULARS OF SHAREHOLDING				
(1)	Public shareholding				
	- Number of Shares	26,74,87,178	26,74,87,178	26,74,67,178	26,74,87,178
	- Percentage of Shareholding	63.84	63.84	63.84	63.84
(2)	Promoters and Promoter group				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	14,54,91,660	-
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	96.01	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	34.73	-

Regd. office :
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 Anant Kanekar Marg,
 Bandra (E)
 Mumbai 400 051.
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 www.hdil.in
 CIN No. L70100MH1996PLC101379

b) Non - encumbered				
- Number of Shares	15,15,16,808	15,15,16,808	60,45,148	15,15,16,808
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	3.99	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	36.16	36.16	1.44	36.16
Particulars				Quarter ended 30.06.2015
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter			-
	Received during the quarter			4
	Disposed of during the quarter			4
	Remaining unresolved at the end of the quarter			-

Notes :-

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 10th August, 2015.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- In accordance with Accounting Standard 17- "Segment Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006, the Company has determined its business segment as "Real Estate Development and Infrastructure". Since 100% of the Company's business is from Real Estate no secondary reportable segment relating to the Company's business.
- During the quarter under consideration, the Company has repaid the debts aggregating to ₹ 3,416 lacs and reported positive cash flow from operations of ₹ 9,800 lacs.
- Executive Chairman and Vice Chairman & Managing Director have not taken any remuneration for the Quarter under review.

 Place : Mumbai
 Date: 10-August-2015



 Rakesh Kumar Wadhawan
 Executive Chairman

HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Statement of Consolidated unaudited Financial Results for the Quarter ended on 30th June, 2015

PART I		(₹ in lacs)			
		Quarter Ended			Year ended
Sr. No.	Particulars	30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Audited)	31.03.2015 (Audited)
(1)	a. Income from operations	26,503	15,360	24,522	1,00,564
	b. Other operating income	168	285	465	1,683
	TOTAL REVENUE	26,671	15,645	24,987	1,02,247
(2)	EXPENDITURE				
	a. Cost of material consumed	25,787	19,580	11,458	77,481
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20,552)	(23,488)	(13,406)	(67,055)
	d. Employee benefit expenses	976	1,001	997	4,119
	e. Depreciation and amortisation expenses	152	469	414	1,532
	f. Other expenses	1,437	1,986	2,040	7,111
	g. TOTAL	7,800	(452)	1,503	23,188
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	18,871	16,097	23,484	79,059
(4)	Other Income	580	623	626	6,065
(5)	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	19,451	16,720	24,110	85,124
(6)	Finance Costs				
	a) Project Specific finance costs	11,191	11,354	13,972	49,719
	b) Other finance cost	1,254	772	2,458	5,625
(7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	7,006	4,594	7,680	29,780
(8)	Exceptional items	-	-	-	-
(9)	Profit/(Loss) from ordinary activities before tax (7+8)	7,006	4,594	7,680	29,780
(10)	Tax expense	1,088	1,404	1,921	7,916
(11)	Net Profit/(Loss) from ordinary activities after tax (9+10)	5,918	3,190	5,759	21,864
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-
(13)	Net Profit / (Loss) for the period (11+12)	5,918	3,190	5,759	21,864
(14)	Share of profit/ (loss) in Associates	-	-	-	-
(15)	Minority share of profit / (Loss)	6	(1)	(1)	2
(16)	Net Profit/(Loss) after Taxes, minority Interest and share of profit of associates (13+14+15)	5,924	3,189	5,758	21,866
(17)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,900	41,900	41,900	41,900
(18)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	10,38,568
(19)	i. Earning per share (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	1.41	0.71	1.35	5.20
	(b) Diluted	1.41	0.71	1.35	5.20
	ii. Earning per share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	1.41	0.71	1.35	5.20
	(b) Diluted	1.41	0.71	1.35	5.20

PART II

A		PARTICULARS OF SHAREHOLDING			
(1)	Public shareholding				
	- Number of Shares	26,74,87,178	26,74,87,178	26,74,67,178	26,74,87,178
	- Percentage of Shareholding	63.84	63.84	63.84	63.84
(2)	Promoters and Promoter group				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	14,54,91,660	-
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	96.01	-
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		CIN No. 170100M11996PLC101379			
b) Non - encumbered					
- Number of Shares		15,15,16,808	15,15,16,808	60,45,148	15,15,16,808
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)		100.00	100.00	3.99	100.00
- Percentage of Shares (as a % of the total share capital of the Company)		36.16	36.16	1.44	36.16
Particulars					Quarter ended 30.06.2015
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				-
	Received during the quarter				4
	Disposed of during the quarter				4
	Remaining unresolved at the end of the quarter				-

Notes :-

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 10th August, 2015.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- In accordance with Accounting Standard 17- "Segment Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006, the Company has determined its business segment as "Real Estate Development and Infrastructure". Since 100% of the Companies business is from Real Estate no secondary reportable segment relating to the Company's business.
- During the quarter under consideration, the Company has repaid the debts aggregating to ₹ 4,592 lacs and reported positive cash flow from operations of ₹ 14,793 lacs.
- Executive Chairman and Vice Chairman & Managing Director have not taken any remuneration for the Quarter under review.

 Place : Mumbai
 Date: 10th August, 2015



 Rakesh Kumar Wadhawan
 Executive Chairman



CA JAYESH R. THAR
CA VIVEK J. THAR



Review Report to

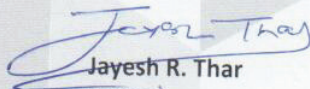
The Board of Directors
Housing Development and Infrastructure Limited
9-01, HDIL Towers,
Anant Kanekar Marg,
Bandra (E), Mumbai – 400 051

We have reviewed the accompanying statement of unaudited financial results of Housing Development and Infrastructure Limited for the period ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Thar & Co.
Chartered Accountants
Firm Registration No. 110958W


Jayesh R. Thar

Partner

M. No. 32917

Place: Mumbai

Date: 10th August, 2015

¹ The Accounting Standards notified pursuant to Companies (accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.