

HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Statement of Standalone Unaudited Results for the quarter ended 30th June, 2012

PART I

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Corresponding Quarter Ended	Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(1)	a. Income from operations	18,799	16,413	50,218	90,383
	b. Other operating Income	291	310	382	1,421
	TOTAL REVENUE	19,090	16,723	50,600	91,804
(2)	EXPENDITURE				
	a. Cost of material consumed	7,860	8,302	20,530	49,976
	b. Purchase of stock- in- trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16,780)	(9,361)	(14,320)	(60,728)
	d. Employee benefit expenses	813	827	988	3,782
	e. Depreciation and amortisation expense	196	211	209	844
	f. Other expenditure	1,659	3,942	4,642	13,453
	g. TOTAL	(6,252)	3,921	12,049	7,327
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	25,342	12,802	38,551	84,477
(4)	Other Income	2,682	4,158	3,344	14,864
(5)	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	28,024	16,960	41,895	99,341
(6)	Finance Costs				
	a. Project Specific Interest	11,522	13,009	11,836	50,616
	b. Other interest Expenses	2,136	1,641	1,768	7,187
(7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	14,366	2,310	28,291	41,538
(8)	Exceptional items	-	-	-	-
(9)	Profit/(Loss) from ordinary activities before tax (7+8)	14,366	2,310	28,291	41,538
(10)	Tax expense	2,019	(7,358)	7,385	2,841
(11)	Net Profit/(Loss) from ordinary activities after tax (9+10)	12,347	9,668	20,906	38,697
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-
(13)	Net Profit/(Loss) for the period (11+12)	12,347	9,668	20,906	38,697
(14)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,90,03,986	41,90,03,986	41,50,03,986	41,90,03,986
(15)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				9,61,760
(16)	i. Earning per share (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	2.94	2.51	5.04	9.41
	(b) Diluted	2.94	2.48	4.93	9.25
	ii. Earning per share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	2.94	2.51	5.04	9.41
	(b) Diluted	2.94	2.48	4.93	9.25

PART II

A	PARTICULARS OF SHAREHOLDING				
(1)	Public shareholding				
	- Number of Shares	26,24,67,178	26,24,67,178	25,49,78,178	26,24,67,178
	- Percentage of Shareholding	62.64	62.64	61.44	62.64
(2)	Promoters and Promoter group				
	a) Pledged / Encumbered				
	- Number of Shares	15,06,50,775	15,06,50,775	N.A.	15,06,50,775
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	96.24	96.24	N.A.	96.24
	- Percentage of Shares (as a % of the total share capital of the Company)	35.96	35.96	N.A.	35.96



b) Non - encumbered				
- Number of Shares	58,86,033	58,86,033	16,00,25,808	58,86,033
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	3.76	3.76	38.56	3.76
- Percentage of Shares (as a % of the total share capital of the Company)	1.40	1.40	38.56	1.40
Particulars				Quarter ended 30.06.2012
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter				0
Received during the quarter				1
Disposed of during the quarter				1
Remaining unresolved at the end of the quarter				0

Notes :-

1. The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 14th August, 2012.
2. Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
3. The operations of the Company are substantially of real estate development and infrastructure and as such reporting is done on single segment basis.
4. Executive Chairman and Vice Chairman & Managing Director have not taken any remuneration for the Quarter under review.

For and on behalf of Board of the Directors

Rakesh Kumar Wadhawan
Executive Chairman

Place : Mumbai
Date: 14-August-2012



HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Statement of Consolidated Unaudited Financial Results for the quarter ended 30/06/2012

PART I		(₹ in lacs)			
Sr. No.	Particulars	Quarter Ended	Quarter Ended	Corresponding	Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
(1)	a. Income from operations	19,818	62,198	51,055	1,99,248
	b. Other operating Income	298	314	381	1,393
	TOTAL REVENUE	20,116	62,512	51,436	2,00,641
(2)	EXPENDITURE				
	a. Cost of material consumed	10,862	10,080	24,138	66,917
	b. Purchase of stock- in- trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock	(23,296)	5,267	(21,340)	(38,108)
	d. Employee benefit expenses	888	901	1,077	4,096
	e. Depreciation and amortisation expense	2,096	2,151	2,134	8,583
	f. Other expenditure	2,618	4,935	5,329	16,995
	g. TOTAL	(6,832)	23,334	11,338	58,483
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	26,948	39,178	40,098	1,42,158
(4)	Other Income	942	2,419	599	4,943
(5)	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	27,890	41,597	40,697	1,47,101
(6)	Finance Costs				
	a) Project Specific Interest	13,272	14,823	12,486	54,974
	b) Other interest Expenses	2,136	1,986	1,885	7,490
(7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	12,482	24,789	26,326	84,637
(8)	Exceptional items	-	(782)	-	(782)
(9)	Profit/(Loss) from ordinary activities before tax (7+8)	12,482	24,007	26,326	83,855
(10)	Tax expense	1,945	(7,518)	7,386	2,904
(11)	Net Profit/(Loss) from ordinary activities after tax (9+10)	10,537	31,525	18,940	80,951
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-
(13)	Net Profit/(Loss) for the period (11+12)	10,537	31,525	18,940	80,951
(14)	Share of profit/(loss) in Associates	1	(2)	3	3
(15)	Minority share of profit / (Loss)	-	29	-	29
(16)	Net Profit/(Loss) after Taxes, minority Interest and share of profit of associates (13+14+15)	10,538	31,552	18,943	80,983
(17)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,90,03,986	41,90,03,986	41,50,03,986	41,90,03,986
(18)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				9,89,067
(19)	i. Earning per share (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	2.51	7.46	4.56	19.14
	(b) Diluted	2.51	7.36	4.46	18.90
	ii. Earning per share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	2.51	7.46	4.56	19.14
	(b) Diluted	2.51	7.36	4.46	18.90

PART II					
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Particulars					Quarter ended 30.06.2012
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				0
	Received during the quarter				1
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Notes :-

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For and on behalf of Board of the Directors



Rakesh Kumar Wadhawan
 Executive Chairman

Place : Mumbai
 Date: 14-August-2012





Thar & Co.

CHARTERED ACCOUNTANTS

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Review Report to

The Board of Directors
Housing Development and Infrastructure Limited
9-01, HDIL Towers,
Anant Kanekar Marg,
Bandra (E), Mumbai – 400 051

We have reviewed the accompanying statement of unaudited financial results of Housing Development and Infrastructure Limited for the period ended 30th June, 2012. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Thar & Co.
Chartered Accountants
Firm Registration No. 110958W

Jayesh R. Thar
Proprietor
M. No. 32917
Place: Mumbai
Date :14th August, 2012