



**NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH**  
**COURT III**

1. I.A. 3885/2022, I.A. 3624/2022,

I.A. 3626/2022, I.A. 3627/2022

In

C.P.(IB)-27(MB)/2019

CORAM: MS. LAKSHMI GURUNG, MEMBER (J)  
SH. HARIHARAN NEELAKANTA IYER, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL  
COMPANY LAW TRIBUNAL ON **11.04.2025**

NAME OF THE PARTIES: Bank of India

Vs.

Housing Development & Infrastructure Ltd.

**Appearance**

For RP : Adv. Shadab S Jan a/w. Adv. Prangana Barva, Adv. Prerana Wagh,  
Adv. Mufaddal Paperwala i/b. M/s. Crawford Bayley & Co.

For Unity Small Finance Bank Ltd : Adv. Atul Sharma, Adv. Ms. Renuka Iyer  
Adv. Himanshi Rajput Adv. Arpit Paul

For MCGM : Adv. Nikhil Sakhardande a/w. Adv. Prahlad Paranjape,  
Adv. Kunal Kanungo, Adv. Apurva Shahane for MCGM in IA  
IA 3902/2022, IA 3624/2022, IA 3626/2022 & IA  
3627/2022

For Respondent: Adv. Rohit Gupta a/w. Adv. Harsh L Behany, Adv. Prachi  
Sanghai i/b. HN Legal for Suraksha Asset Reconstruction  
Ltd i.e. one of the CoC Members

SECTION 7 OF THE IBC, 2016



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**ORDER**

**Hearing Through: Virtually and Physical (Hybrid) Mode**

**I.A. 3885/2022 & I.A. 3624/2022**

1. Heard Ld. counsel for the parties. These applications are listed under the category “For Clarification”. It is observed the affidavit filed by RP on 22.01.2025 was marked defected on 28.01.2025 and remains under defects even till date. Similarly, affidavit filed on 24.10.2024 was marked defected on 16.11.2024 and remains under defects. Matter was once again heard and clarificatory affidavit tender across the bar during the course of the hearing was examined. In the meantime RP is directed to cure all defects and to ensure that the same are made defect free.
2. Ld. counsel for the MCGM submits that they have filed an I.A. against the decision of the RP rejecting their claim which has not been cleared and listed by registry, which will have bearing on the amount to MCGM under the resolution plan.
3. As the IAs have been completely heard, they are **reserved for order** subject to MCGM’s claim and outcome of appeal pending before Hon’ble Appellate Tribunal.

**I.A. 3626/2022, I.A. 3627/2022**

4. List these applications on **29.05.2025**.

Sd/-  
HARIHARAN NEELAKANTA IYER  
Member (Technical)  
---Rajeev---

Sd/-  
LAKSHMI GURUNG  
Member (Judicial)