

**NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH**

**COURT III**

116.I.A. 678/2024

I.A. 3474/2024

In

C.P.(IB)-27(MB)/2019

CORAM: MS. LAKSHMI GURUNG, MEMBER (J)  
SH. CHARANJEET SINGH GULATI, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL  
COMPANY LAW TRIBUNAL ON **06.12.2024**

NAME OF THE PARTIES: Bank of India

V/s.

Housing Development & Infrastructure Ltd

**Appearance**

For Applicant: In I.A. 3474/2024 Adv. Chaitanya Chavan a/w  
Adv. Dipika Panchmatia a/w Adv. Sagar Parab  
a/w Adv. Darshan Suvarna i/b Vigil Juris

For Respondent : Adv. Sagar Shetty a/w Adv. Krushika Udeshi  
i/b Sagar Shetty for Respondent 3

SECTION 7 OF THE IBC, 2016

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**ORDER**

**Hearing Through: Virtually and Physical (Hybrid) Mode**

**C.P.(IB)-27(MB)/2019**

List on **08.01.2025**

**I.A. 678/2024**

List on **08.01.2025**

**I.A. 3474/2024**

This application has been filed by the RP of the Corporate Debtor seeking interalia following prayer:-

*“That the Respondents be directed provide No Objection Certificate (NOC) to the Applicant for Sale/Transfer of the Said property as directed by this Hon'ble Tribunal in Interlocutory Application No. 757 of 2021.”*

It is submitted that vide letter File no: ECIR/MBZO-I/09/2019/3037/By hand dated 05.11.2024 issued by the Directorate of Enforcement, Foreign Exchange Management Act (FEMA),1999, Prevention of Money Laundering Act (PMLA), 2002, the Respondent has given NOC and released the property of the Corporate Debtor in following terms:-

*“Furtherance of the same, plot no. H-6 & H-7 at MIDC Chikalthana Industrial Area, Aurangabad, Maharashtra by M/s HDIL are no more required to be prohibited to deal with & email dated 19.03.2021 & letter dated 04.02.2024 bearing no. ECIR/MBZO-I/09/2019 stand withdrawn/revoked and no further embargo to be kept on the said land and allowed RP to deal with the said property as per the directions of the Hon'ble NCLT Court-III, Mumbai.”*

In view of the above, the applicant seeks to withdraw the present application.

Accordingly, I.A. is **disposed of** as withdrawn.

Sd/-  
CHARANJEET SINGH GULATI  
Member (Technical)  
--Shripad--

Sd/-  
LAKSHMI GURUNG  
Member (Judicial)