

# NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH COURT III

101. I.A. 3526/2024

In

C.P. (IB)/27(MB)2019

CORAM: MS. LAKSHMI GURUNG, MEMBER (J) SH. CHARANJEET SINGH GULATI, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON **31.07.2024** 

NAME OF THE PARTIES: Bank of India

Vs.

Housing Development and Infrastructure Limited

## <u>Appearance</u>

For Petitioner: Adv. Shadab S. Jan a/w Adv. Mufaddal Paperwala i/b. Adv. Crawford B. & Co.

SECTION 7 OF THE IBC, 2016

#### **ORDER**

# Hearing Through: Virtually and Physical (Hybrid) Mode

### I.A. 3526/2024.

This application has been filed by the RP seeking extension of CIRP period by 45 days from 07.06.2024.

During the course of the argument it was submitted that the resolution plan has been put to voting and request for the listing by the Corporate Debtor for the extension of the voting and it is further submitted that neither 66% in favour nor 34% in negative votes have been achieved and therefore the voting is still open. In view of the same the extension is needed.



Considering the submissions made by the counsel and the facts of the case, we grant extension by 45 days w.e.f. 07.06.2024. I.A. is **allowed** on above terms and **stands disposed of**.

The RP is directed to conclude the CIRP process within the stipulated time.

Sd/-CHARANJEET SINGH GULATI Member (Technical) ---Sanjeet--- Sd/-LAKSHMI GURUNG Member (Judicial)