

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 906 of 2019**

**IN THE MATTER OF:**

**Rakesh Wadhawan**  
**Versus**

**...Appellant**

**Bank of India & Anr.**

**...Respondents**

**Present:**

**For Appellant :**

**Mr. Subir Kumar, Advocate**

**For 1<sup>st</sup> Respondent:**

**Mr. Ashok Kumar Mishra, Advocate**

**Mr. Saurabh Upadhyay and Ms. Hardikaa, Advocate  
for Intervener**

**Mr. Kunal Godhwani, Advocate for PMC Bank,**

**Mr. Omkar Khanwilkar and Ms. Anju Thomas,  
Advocates for Intervener**

**ORDER**

**16.01.2020** Mr. A.K. Mishra, learned counsel who appears on behalf of the 'Bank of India' has filed an affidavit. It is stated that in 'terms of the settlement', the amount is paid 'Bank of India' has kept the same in a separate account as the case has been instituted against the Appellant/Promoter by the 'Central Bureau of Investigation' and 'Directorate of Enforcement'.

Mr. Kunal Godhwani, Advocate for 'Punjab & Maharashtra Co-operative Bank' intends to file an application for impleadment. Prayer is allowed. They may file an application for impleadment within a week.

Parties will inform the development, if any, taken place.

Post the case 'for orders' on **30<sup>th</sup> January, 2020.**

[Justice S.J. Mukhopadhaya]  
Chairperson

[ Justice Bansi Lal Bhat ]  
Member (Judicial)

/ns/sk/