

Media Release

HDIL Q3FY16 net profit at Rs. 92.94 crore, up 38.10%

Key Business Highlights:

Turnover

- Q3FY16 consolidated turnover stands at Rs. 329.08 crore
- **Company follows Project completion method of accounting and accordingly results on QoQ basis cannot be compared**

Profitability

- Q3 FY16 consolidated PAT stands at Rs. 92.94 crore, up 38.10% compared to Rs. 67.30 for the quarter ended December 2014

Sales

- New residential sales stood at Rs. 389.19 during the quarter representing a growth of approx 12.23% QoQ
- Around 4.5 lakh sq. ft TDR has been generated during the quarter. TDR price has been approx. Rs.4000 per sq. ft.

Cash Flow

- Consolidated cash flow from operations stood at Rs. 176.93 crore during Q3FY16

Debt

- Consolidated net debt for the quarter ended 31st December 2015, remains at Rs. 2890.55 crore, a decline of 8% compared to Rs. 3142.29 in Q3FY15

Mumbai, 13th February 2016: Housing Development and Infrastructure Limited (HDIL), one of the largest real estate companies in the country, has announced its results for the third quarter ended on 31st December 2015.

Commenting on the results, **Mr. Sarang Wadhawan, Vice Chairman and Managing Director, HDIL** said “Simultaneous focus on project execution and debt reduction has been our stratagem and we strive to continue the same in the coming quarters as well. The company has reduced its debt by 23% in the last three years whereas the industry debt has increased by approx. 32% in the same period.

Though 2015, itself remained somewhat sluggish for real estate sector, we believe through number of initiatives like easing norms for FDI in real estate sector, allowing investment in the real estate sector through investment trusts, introduction of Real Estate Regulatory Bill in the parliament among others, government has provided good launching pad for takeoff in 2016. Buoyed by RBI rate cut and with inflationary pressure easing away, we expect a strong uptake in demand for the sector in the coming quarters.”

About Housing Development and Infrastructure Ltd. (HDIL)

Housing Development and Infrastructure Limited (HDIL) has established itself as one of India’s premier real estate development companies, with significant operations in the Mumbai Metropolitan Region. With a land reserve of 243.99 million square feet as on 31st March 2015, HDIL has about three decades of experience in the real estate & infrastructure domain having developed over 100 million sq. ft. area of commercial, residential and retail space.

The Company has been a major player in Mumbai Realty with 90% land Reserves in the Mumbai Metropolitan Region (MMR) and a market leader in Residential and SRA projects. For additional information, you may visit www.hdil.in

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