

Media Release

## **HDIL Q2FY16 net profit at Rs. 57.79 crore Net Sales for the quarter at Rs. 242.66 crore**

### **Key Business Highlights:**

#### **Turnover**

- Q2FY16 consolidated turnover stands at Rs. 242.66 crore
- H1FY16 consolidated turnover stands at Rs. 515.18 crore
- **Company follows Project completion method of accounting and accordingly results on QoQ basis cannot be compared**

#### **Profitability**

- Q2FY16 consolidated PAT stands at Rs. 57.79 crore
- H1FY16 consolidated PAT stands at Rs. 117.03 crore

#### **Sales**

- New residential sales stood at Rs. 341.60 during the quarter representing a growth of approx. 4% YoY
- Around 5 lakh sq. ft TDR has been generated during the quarter. TDR price has been approx. Rs.4000 per sq. ft.

#### **Cash Flow**

- Consolidated cash flow from operations stood at Rs. 76.53 crore during Q2FY16
- For H1FY16 consolidated cash flow from operations stood at Rs. 224.46 crore

#### **Debt**

- Consolidated net debt for the quarter ended 30<sup>th</sup> September 2015, remains at Rs. 3265.24 crore, a decline of 5.53 % compared to 3456.41 in Q2FY15



**Mumbai, 9<sup>th</sup> November 2015:** Housing Development and Infrastructure Limited (HDIL), one of the largest real estate companies in the country, has announced its results for the second quarter and half year ended 30<sup>th</sup> September 2015.

Commenting on the results, **Mr. Sarang Wadhawan, Vice Chairman & Managing Director, HDIL** said “Simultaneous focus on project execution and debt reduction has been our stratagem and we strive to continue the same in the coming quarters as well. The company will be handing over around 1500 apartments for the projects - Metropolis Residences in Andheri (W), Premier Exotica in Kurla (W) and Residency Park II in Virar in a phase wise manner by March 2016.

We have also embarked upon one of our ambitious housing project, Planet HDIL, one of the largest affordable housing projects in the country spread over 550 acre of area. Buoyed by RBI rate cut and with inflationary pressure easing away, we expect a strong uptake in demand for the sector in the coming quarters.”

#### **About Housing Development and Infrastructure Ltd. (HDIL)**

Housing Development and Infrastructure Limited (HDIL) has established itself as one of India’s premier real estate development companies, with significant operations in the Mumbai Metropolitan Region. With a land reserve of 243.99 million square feet as on 31<sup>st</sup> March 2015, HDIL has about three decades of experience in the real estate & infrastructure domain having developed over 100 million sq. ft. area of commercial, residential and retail space.

The Company has been a major player in Mumbai Realty with 90% land Reserves in the Mumbai Metropolitan Region (MMR) and a market leader in Residential and SRA projects. For additional information, you may visit [www.hdil.in](http://www.hdil.in)

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