



HDIL Creating Value

Microstructures | Megastructures | Infrastructure
Housing Development and Infrastructure Ltd.

ANALYST FINANCIAL PRESENTATION 3rd QUARTER 2007-08



Balance Sheet for 3rd Qtr 2007 - 08



		<u>31-12-2007</u> (Amount in Rs.)
<u>SOURCES OF FUNDS</u>		
Shareholders' funds		
Capital		2,142,720,810
Reserves & surplus		27,899,214,318
Loan funds		
Secured loans	9,752,848,711	
Unsecured loans	7,100,000,000	16,852,848,711
Deferred tax liability		10,576,157
		<u><u>46,905,359,996</u></u>
<u>APPLICATION OF FUNDS</u>		
Fixed assets		
Gross block	323,702,798	
Less : Depreciation	20,042,256	
Net block	<u>303,660,542</u>	
Capital work-in-progress	<u>7,227,025</u>	310,887,567
Investments		2,043,505,849
Current assets, loans & advances		
Inventories	28,457,826,808	
Sundry debtors	703,863,833	
Cash and bank balances	8,467,080,547	
Loans and advances	16,645,164,129	
	<u>54,273,935,316</u>	
Less : Current liabilities and provisions		
Liabilities	9,694,011,745	
Provisions	39,294,319	
	<u>9,733,306,064</u>	
Net current assets		44,540,629,252
Misc. expenditure		10,337,327
		<u><u>46,905,359,996</u></u>

Profit & Loss for 3rd Qtr 2007 - 08



	Schedule	Quarter ended 31-12-2007 (Amount in Rs.)	Nine months ended 31-12-2007 (Amount in Rs.)
<u>INCOME</u>			
Turnover	N	4,966,188,153	14,047,909,232
Other Income	O	198,862,321	392,764,767
		5,165,050,474	14,440,673,999
<u>EXPENDITURE</u>			
(Increase) / Decrease in stock in trade	P	144,445,921	(79,250,127)
(Increase) / Decrease in work-in-progress	Q	(9,650,372,147)	(16,853,482,141)
Cost of Premises Capitalised as Investment/Fixed Assets		-	-
Cost of construction & development	R	11,076,591,302	22,486,929,957
Employees' remuneration and welfare expenses	S	30,401,210	76,809,913
Administrative expenses	T	45,168,825	170,113,854
Interest	U	441,084,581	701,255,315
Depreciation		2,635,131	7,470,515
Preliminary and other expenses written off		909,003	2,727,009
		2,090,863,825	6,512,574,295
<u>Operating Profit before Tax</u>		3,074,186,649	7,928,099,703
Less :Provision for tax		370,000,000	900,000,000
Less:-Provision for Fringe benefit tax		1,000,000	3,000,000
Less :Deffered tax liability		940,811	3,282,644
Add : Deferred tax asset (F.Y. 06-07)		-	984,081
Add:-Excess Provision for taxation no longer required		-	-
<u>Operating Profit after Tax</u>		2,702,245,838	7,022,801,140
Balance brought forward from previous year		8,705,496,367	4,876,320,064
Profit available for appropriation		11,407,742,205	11,899,121,205
Appropriations :			
Transferred to General Reserve		-	-
Less : Dividend		-	420,000,000
Less : Dividend Distribution Tax		-	71,379,000
Utilised for Issue of Bonus Shares		-	-
Profit Carried to Balance Sheet		11,407,742,205	11,407,742,205
Earnings per share (Amount in Rs.)		12.61	35.05
Equity shares of par value Rs. 10/- each			
Weighted average number of equity shares		214,272,081	200,365,085

Cash Flow for 3rd Qtr 2007 - 08



	Quarter ended 31.12.2007 (Amount in Rs.)
A Cash flow from operating activities	
Net profit before tax	3,074,186,649
Adjustments for :	
(1)	2,635,131
(2) Expenses of increasing authorised share capital written off	909,003
(3) Interest expenses	3,473,611
(4) Profit on Sale of units of Mutual Funds	(36,745,055)
(5) Interest on Fixed Deposits	(107,378,705)
(6) Dividend received	(67,600)
Operating profit before working capital changes	<u>2,937,013,034</u>
Movements in working capital :	
Decrease / (Increase) in inventory	(9,505,926,226)
Decrease / (Increase) in sundry debtors	33,096,404
Decrease / (Increase) in other receivables	(10,700,495,728)
Increase / (Decrease) in trade and other payables	<u>4,613,286,336</u>
Net movement in working capital	<u>(15,560,039,214)</u>
Cash generated from operations	<u>(12,623,026,180)</u>
Less : Direct taxes paid (net of refunds)	<u>(959,375,265)</u>
Net cash from operating activities	<u>(13,582,401,445)</u>
B Cash flows from investing activities	
(1) (Increase) / Decrease in capital WIP	(1,287,900)
(2) (Increase) / Decrease in investments	4,251,252,918
(3) Profit on Sale of units of Mutual Funds	36,745,055
(4) Interest on Fixed Deposits	107,378,705
(5) Dividend Received	67,600
(6) Purchase of fixed assets	(6,359,645)
Net cash from investing activities	<u>4,387,796,733</u>
C Cash flows from financing activities	
(1) (Repayment of) / Proceeds from borrowings	11,913,182,829
(2) Dividend paid	(300,896)
(3) Interest paid	(3,473,611)
Net cash used in financing activities	<u>11,909,408,322</u>
Net increase in cash and cash equivalents (A + B + C)	2,714,803,610
Cash and cash equivalents at the beginning of the quarter	5,752,276,936
Cash and cash equivalents at the end of the quarter / year	8,467,080,547

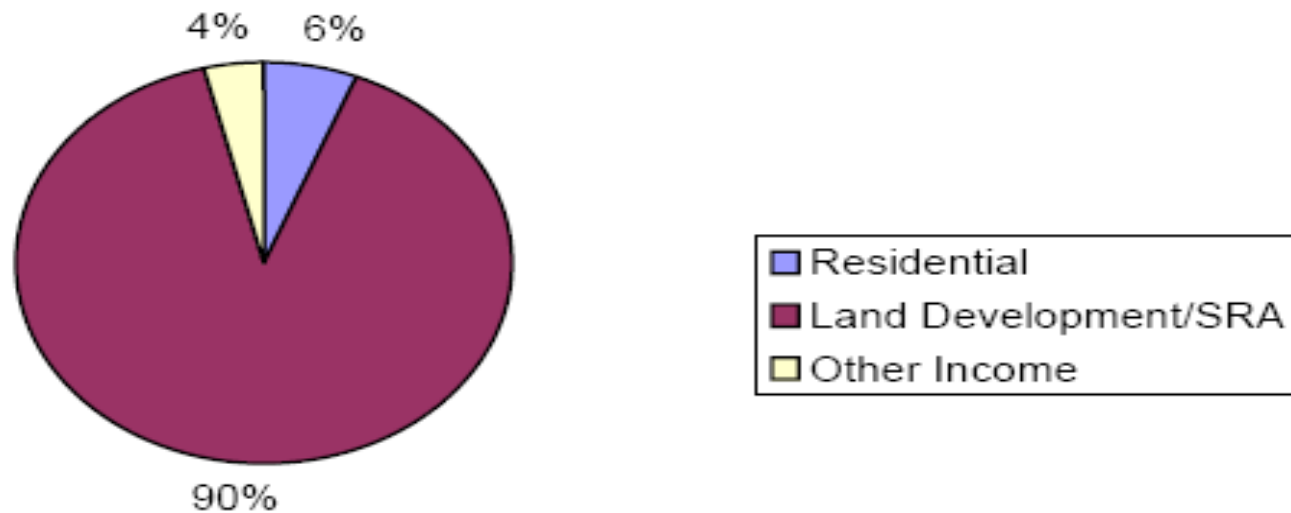
Turnover Breakup (3rd Qtr. 07-08)



Rs. in crores

Break up of turnover		%
Residential	31.62	6.12
Land Development/SRA	465.00	90.03
Other Income	19.89	3.85
	516.51	100.00

Turnover Breakup (3rd Qtr. 07-08)



Ratios for 3rd Qtr. 07-08



	Rs. in crores	Rs. in crores	% increase over	Nine
	3rd quarter	2nd quarter	2nd quarter	monthly
Turnover (*)	516.51	481.72	7.22	1,444.07
PBT	307.42	256.47	19.87	792.81
PBT %	59.52	53.24		54.90
EBIDTA	351.88	273.05	28.87	863.96
EBIDTA %	68.13	56.68		59.83
PAT	270.22	229.36	17.82	702.28
PAT %	52.32	47.61		48.63
Net worth	3,003.16	2,732.84		3,003.16
Debt	1,685.28	493.97		1,685.28
Debt Equity ratio	0.56	0.18		0.56
Work-in-progress	2,821.67	1,856.64	51.98	2,821.67

(*) Includes other income.

- HDIL has been awarded contract from MIAL (Mumbai International Airport Limited). for Rehabilitation of approximately 85000 slum dwellers under expansion and modernisation of Mumbai airport.
- HDIL has been short listed for prestigious Dharavi Slum Rehabilitation projects after technical evaluations . Lehman Brothers are financial partners to the project.
- Launch of HDIL Cyber City in Kochi for construction . Developable size of 8.00 million sq ft with 5.5 million sq.ft for IT/ITES. Cyber City will have 2.5 million sq ft of mixed usage developments which includes residential apartments, retail shopping area, schools, villas and entertainment zones.
- 15 acres land acquisition in New Mumbai from Eveready. HDIL plans to set up IT& ITES units with developable area of 2 million sq.ft.
- 8.32 acres Land acquisition in Bhandup from Kilburn Engineering . HDIL plans to set up IT& ITES units with developable area of 1.2 million ssq.ft.
- 169 acres of land acquisition in MMR (Palghar) to be used for Industrial and plotted developments



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The new face of real estate

Thank You

