

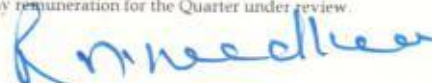
HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Statement of Standalone Audited Results for the Quarter and year ended 31st March, 2015

PART I		(₹ in lacs)				
		Quarter Ended			Year Ended	
Sr. No.	Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(1)	a. Income from operations	14,438	34,728	16,196	98,861	74,123
	b. Other operating Income	279	344	369	1,664	2,956
	TOTAL REVENUE	14,717	35,072	16,565	1,00,525	77,079
(2)	EXPENDITURE					
	a. Cost of material consumed	17,636	18,351	5,992	66,060	41,826
	b. Purchase of stock- in- trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18,303)	(2,840)	(7,815)	(36,784)	(33,649)
	d. Employee benefit expenses	952	1,097	873	3,868	3,577
	e. Depreciation and amortisation expenses	276	123	193	671	780
	f. Other expenses	1,933	1,702	1,052	5,830	4,992
	h. TOTAL	2,494	18,433	295	39,645	17,826
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	12,223	16,639	16,270	60,880	59,553
(4)	Other Income	623	867	7,383	8,569	16,965
(5)	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	12,846	17,506	23,653	69,449	76,518
(6)	Finance Costs					
	a. Project Specific finance cost	7,326	7,801	9,194	32,843	40,734
	b. Other finance cost	770	851	2,251	5,851	10,230
(7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	4,750	8,854	12,208	30,755	25,554
(8)	Exceptional items	-	-	-	-	-
(9)	Profit/(Loss) from ordinary activities before tax (7+8)	4,750	8,854	12,208	30,755	25,554
(10)	Tax expense	1,406	1,945	(2,836)	8,120	1,068
(11)	Net Profit/(Loss) from ordinary activities after tax (9+10)	3,344	6,909	15,044	22,635	24,486
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-	-
(13)	Net Profit / (Loss) for the period (11+12)	3,344	6,909	15,044	22,635	24,486
(14)	Share of profit/(loss) in Associates	-	-	-	-	-
(15)	Minority share of profit	-	-	-	-	-
(16)	Net Profit/(Loss) after Taxes, minority Interest and share of profit of associates (13+14+15)	3,344	6,909	15,044	22,635	24,486
(14)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,900	41,900	41,900	41,900	41,900
(15)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				10,23,606	10,00,621
(16)	i. Earning per share (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	(a) Basic	0.75	1.80	3.59	5.49	5.81
	(b) Diluted	0.75	1.80	3.59	5.49	5.81
	ii. Earning per share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualised):					
	(a) Basic	0.75	1.80	3.59	5.49	5.81
	(b) Diluted	0.75	1.80	3.59	5.49	5.81
(17)	Debt Equity Ratio				0.21	0.23
(18)	Debt Service Coverage Ratio				0.62	0.58
(19)	Interest Service Coverage Ratio				1.81	1.52
PART II						
A	PARTICULARS OF SHAREHOLDING					
(1)	Public shareholding					
	- Number of Shares	26,74,87,178	26,74,87,178	26,74,67,178	26,74,87,178	26,74,67,178
	- Percentage of Shareholding	63.84	63.84	63.84	63.84	63.84
(2)	Promoters and Promoter group					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	14,54,91,660	-	14,54,91,660
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	96.01	-	96.01
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	34.73	-	34.72

b) Non - encumbered					
- Number of Shares	15,15,16,808	15,15,16,808	60,45,148	15,15,16,808	60,45,148
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	3.99	100.00	3.99
- Percentage of Shares (as a % of the total share capital of the Company)	36.16	36.16	1.44	36.16	1.44
Particulars	Quarter ended 31.03.2015				
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	0				
Received during the quarter	2				
Disposed of during the quarter	2				
Remaining unresolved at the end of the quarter	0				
Audited Standalone Statement of Assets and Liabilities as at					
(₹ in lacs)					
Particulars	31.03.2015	31.03.2014			
A EQUITY AND LIABILITIES					
(1) Shareholders' Fund					
(a) Share capital	41,900	41,900			
(b) Reserves and surplus	10,23,606	10,00,621			
	10,65,506	10,42,521			
(2) Non-current liabilities					
(a) Long-term borrowings	22,837	32,124			
(b) Deferred tax liabilities (net)	1,927	1,710			
(c) Long-term provisions	164	123			
	24,928	33,957			
(3) Current liabilities					
(a) Short-term borrowings	1,44,994	1,37,954			
(b) Trade payables	40,172	39,323			
(c) Other current liabilities	3,02,656	3,10,777			
(d) Short-term provisions	21,470	14,397			
	5,09,292	5,02,451			
	15,99,726	15,78,929			
B ASSETS					
(1) Non-current assets					
(a) Fixed assets	11,907	17,619			
(b) Non-current investments	1,23,643	83,693			
(c) Long term loans and advances	37	19			
	1,35,587	1,01,331			
(2) Current assets					
(a) Current investments	2	678			
(b) Inventories	10,90,536	10,59,654			
(c) Trade receivables	19,096	25,499			
(d) Cash and cash equivalents	18,689	20,456			
(e) Short-term loans and advances	3,35,816	3,71,311			
	14,64,139	14,77,598			
	15,99,726	15,78,929			

Notes :-

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 15th May, 2015.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The Company follows "Project Completion method" and accordingly results on quarter to quarter basis may not be comparable. During the quarter ended March 2014, the Company had sold its investment in an Associate Company and sale consideration was part of Other income amounting to ₹ 4.445 lacs and reversal of Income tax provision of ₹ 3,563 lacs. Accordingly financial results are not comparable with Quarter ending March 2015.
- In accordance with Accounting Standard 17- "Segment Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006, the Company has determined its business segment as "Real Estate Development and Infrastructure". Since 100% of the Companies business is from Real Estate no secondary reportable segment relating to the Company's business.
- During the quarter under consideration, the Company has repaid the debts aggregating to ₹ 14,507 lacs and reported positive cash flow from operations of ₹ 25,231 lacs.
- Pursuant to the requirement of Companies Act, 2013(the Act), the Company has revised the depreciation rates based on the internal technical assessment of the estimated economic useful life of fixed assets as prescribed by Schedule II to the Act from April 1, 2014 as further amended on August 29, 2014. In case of fixed assets where the useful life is now completed as determined above, the Company has adjusted the net residual value as at April 1, 2014(net of tax) aggregating to ₹ 282 lacs to retained earnings out of the reserve. Depreciation expenses for the the year ended March 31, 2015 is lower by ₹ 109 lacs due to this revision.
- Executive Chairman and Vice Chairman & Managing Director have not taken any remuneration for the Quarter under review.





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HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED

Statement of Consolidated Audited Financial Results for the Quarter and Year ended on 31st March, 2015

PART I		(₹ in lacs)				
Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
(1)	a. Income from operations	15,360	34,728	20,530	1,00,564	84,293
	b. Other operating Income	285	355	362	1,683	2,933
	TOTAL REVENUE	15,645	35,083	20,892	1,02,247	87,226
(2)	EXPENDITURE					
	a. Cost of material consumed	19,580	21,850	15,974	77,481	61,411
	b. Purchase of stock- in- trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23,488)	(11,036)	(19,838)	(67,055)	(76,164)
	d. Employee benefit expenses	1,001	1,143	978	4,119	4,014
	e. Depreciation and amortisation expenses	469	309	1,992	1,532	7,857
	f. Other expenses	1,986	1,923	1,946	7,111	8,611
	g. TOTAL	(452)	14,189	1,052	23,188	5,729
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	16,097	20,894	19,840	79,059	81,497
(4)	Other Income	623	865	5,035	6,065	8,138
(5)	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	16,720	21,759	24,875	85,124	89,635
(6)	Finance Costs					
	a) Project Specific finance costs	11,354	12,238	13,959	49,719	59,466
	b) Other finance cost	772	851	2,977	5,625	11,263
(7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	4,594	8,670	7,939	29,780	18,906
(8)	Exceptional items	-	-	-	-	-
(9)	Profit/(Loss) from ordinary activities before tax (7+8)	4,594	8,670	7,939	29,780	18,906
(10)	Tax expense	1,404	1,943	(3,430)	7,916	1,137
(11)	Net Profit/(Loss) from ordinary activities after tax (9+10)	3,190	6,727	11,369	21,864	17,769
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-	-
(13)	Net Profit/(Loss) for the period (11+12)	3,190	6,727	11,369	21,864	17,769
(14)	Share of profit/(loss) in Associates	-	-	-	-	-
(15)	Minority share of profit / (Loss)	(1)	2	(17)	2	(12)
(16)	Net Profit/(Loss) after Taxes, minority Interest and share of profit of associates (13+14+15)	3,189	6,729	11,352	21,866	17,757
(17)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,900	41,900	41,900	41,900	41,900
(18)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	10,38,568	10,14,005
(19)	i. Earning per share (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	(a) Basic	0.71	1.76	2.71	5.20	4.21
	(b) Diluted	0.71	1.76	2.71	5.20	4.21
	ii. Earning per share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualised):					
	(a) Basic	0.71	1.76	2.71	5.20	4.21
	(b) Diluted	0.71	1.76	2.71	5.20	4.21
(20)	Debt Equity Ratio	-	-	-	0.30	0.33
(21)	Debt Service Coverage Ratio	-	-	-	0.62	0.56
(22)	Interest Service Coverage Ratio	-	-	-	1.57	1.38
PART II						
A	PARTICULARS OF SHAREHOLDING					
(1)	Public shareholding					
	- Number of Shares	26,74,87,178	26,74,87,178	26,74,67,178	26,74,87,178	26,74,67,178
	- Percentage of Shareholding	63.84	63.84	63.83	63.84	63.83
(2)	Promoters and Promoter group					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	14,54,91,660	-	14,54,91,660
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	96.01	-	96.01
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	34.73	-	34.73

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						CIN No. 170100MH1996PLC101379
b) Non - encumbered						
- Number of Shares						15,15,16,808
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)						100.00
- Percentage of Shares (as a % of the total share capital of the Company)						36.16
Particulars						Quarter ended 31.03.2015
B INVESTOR COMPLAINTS						0
Pending at the beginning of the quarter						2
Received during the quarter						2
Disposed of during the quarter						0
Remaining unresolved at the end of the quarter						
Audited Consolidated Statement of Assets and Liabilities as at						(₹ in lacs)
						31.03.2015
						31.03.2014
A EQUITY AND LIABILITIES						
(1) Shareholders' Fund						
(a) Share capital						41,900
(b) Reserves and surplus						10,38,568
Sub-total-Shareholders' fund						10,80,468
(2) Minority interest						737
(3) Non-current liabilities						
(a) Long-term borrowings						1,06,167
(b) Deferred tax liabilities (net)						1,894
(c) Long-term provisions						167
Sub-total -Non-current Liabilities						1,08,228
(4) Current liabilities						
(a) Short-term borrowings						1,64,573
(b) Trade payables						44,643
(c) Other current liabilities						3,41,693
(d) Short-term provisions						21,488
Sub-total -Current Liabilities						5,72,397
TOTAL - EQUITY AND LIABILITIES						17,61,830
B ASSETS						
(1) Non-current assets						
(a) Fixed assets						12,003
(b) Goodwill on consolidation						-
(c) Non-current investments						15,965
(d) Long term loans and advances						7,283
Sub-total- Non-current assets						35,251
(2) Current assets						
(a) Current investments						795
(b) Inventories						13,07,897
(c) Trade receivables						30,417
(d) Cash and cash equivalents						18,914
(e) Short-term loans and advances						3,68,556
Sub-total- Current assets						17,26,579
TOTAL- ASSETS						17,61,830

Notes :-

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 15th May, 2015.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The Company follows "Project Completion method" and accordingly results on quarter to quarter basis may not be comparable. During the quarter ended March 2014, the Company had sold its investment in an Associate Company and sale consideration was part of Other income amounting to ₹ 4.445 lacs. Further during the Quarter ending March 2014 there was reversal of Income tax provision of ₹ 3,563 lacs. Accordingly financial results are not comparable with Quarter ending March 2015.
- In accordance with Accounting Standard 17- "Segment Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006, the Company has determined its business segment as "Real Estate Development and Infrastructure". Since 100% of the Companies business is from Real Estate no secondary reportable segment relating to the Company's business.
- During the quarter under consideration, the Company has repaid the debts aggregating to ₹ 15,167 lacs and reported positive cash flow from operations of ₹ 27,704 lacs.
- Pursuant to the requirement of Companies Act, 2013(the Act), the Company has revised the depreciation rates based on the internal technical assessment of the estimated economic useful life of fixed assets as prescribed by Schedule II to the Act from April 1, 2014 as further amended on August 29, 2014. In case of fixed assets where the useful life is now completed as determined above, the Company has adjusted the net residual value as at April 1, 2014(net of tax) aggregating to ₹ 692 lacs at HDIL Consolidated level to retained earnings. Depreciation expenses for the the year ended March 31, 2015 is lower by ₹ 337 lacs at consolidated level due to this revision.
- In view of Investment in Subsidiary Companies, Amortisation of Goodwill and such amount were written off during the previous year. There has not been any significant amount of Amortisation this year and accordingly, Depreciation and Amortisation expenses written off during the year has been significantly different. Please refer to Note No. 6
- Executive Chairman and Vice Chairman & Managing Director have not taken any remuneration for the Quarter/Year under review.


 For and on behalf of Board of the Directors
 Rakesh Kumar Wadhawan
 Executive Chairman