

HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31st December, 2014

PART I		(₹ in lacs)					
		Quarter Ended			Nine Months ended		Year Ended
Sr. No.	Particulars	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	a. Income from operations	34,728	25,914	6,825	84,423	57,927	74,123
	b. Other operating Income	344	572	274	1,386	2,587	2,956
	TOTAL REVENUE	35,072	26,486	7,099	85,809	60,514	77,079
(2)	EXPENDITURE						
	a. Cost of material consumed	18,794	20,313	21,321	48,867	35,834	41,826
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,840)	(11,775)	(28,921)	(18,480)	(25,834)	(33,649)
	d. Employee benefit expenses	1,097	921	917	2,916	2,704	3,577
	e. Depreciation and amortisation expenses	123	130	197	396	587	780
	f. Other expenses	1,259	938	1,262	3,455	3,940	4,992
	h. TOTAL	18,433	10,527	(5,224)	37,154	17,231	17,526
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	16,639	15,959	12,323	48,655	43,283	59,553
(4)	Other Income	867	3,943	2,899	7,946	9,582	16,965
(5)	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	17,506	19,902	15,222	56,601	52,865	76,518
(6)	Finance Costs						
	a. Project Specific finance cost	7,801	8,955	10,696	25,518	31,540	40,734
	b. Other finance cost	851	1,773	2,431	5,081	7,980	10,230
(7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	8,854	9,174	2,095	26,002	13,345	25,554
(8)	Exceptional items	-	-	-	(61)	-	-
(9)	Profit/(Loss) from ordinary activities before tax (7+8)	8,854	9,174	2,095	25,941	13,345	25,554
(10)	Tax expense	1,945	2,860	29	6,714	3,904	1,068
(11)	Net Profit/(Loss) from ordinary activities after tax (9+10)	6,909	6,314	2,066	19,227	9,441	24,486
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-	-	-
(13)	Net Profit/(Loss) for the period (11+12)	6,909	6,314	2,066	19,227	9,441	24,486
(14)	Share of profit/(loss) in Associates	-	-	-	-	-	-
(15)	Minority share of profit	-	-	-	-	-	-
(16)	Net Profit/(Loss) after Taxes, minority Interest and share of profit of associates (13+14+15)	6,909	6,314	2,066	19,227	9,441	24,486
(14)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,900	41,900	41,900	41,900	41,900	41,900
(15)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				10,12,941	9,85,576	10,00,621
(16)	i. Earning per share (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	1.80	1.51	0.46	4.75	2.22	5.81
	(b) Diluted	1.80	1.51	0.46	4.75	2.22	5.81
	ii. Earning per share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	1.80	1.51	0.46	4.75	2.22	5.81
	(b) Diluted	1.80	1.51	0.46	4.75	2.22	5.81
PART II							
A	PARTICULARS OF SHAREHOLDING						
(1)	Public shareholding						
	- Number of Shares	26,74,87,178	26,74,87,178	26,74,67,178	26,74,87,178	26,74,67,178	26,74,67,178
	- Percentage of Shareholding	63.84	63.84	63.84	63.84	63.84	63.84
(2)	Promoters and Promoter group						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	14,54,91,660	-	14,54,91,660	14,54,91,660
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	96.01	-	96.01	96.01
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	34.73	-	34.73	34.72

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b) Non - encumbered								
- Number of Shares	15,15,16,808	15,15,16,808	60,45,148	15,15,16,808	60,45,148	60,45,148	60,45,148	
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	3.99	100.00	3.99	3.99	3.99	
- Percentage of Shares (as a % of the total share capital of the Company)	36.16	36.16	1.44	36.16	1.44	1.44	1.44	
Particulars							Quarter ended 31.12.2014	
B INVESTOR COMPLAINTS								
Pending at the beginning of the quarter							0	
Received during the quarter							2	
Disposed of during the quarter							2	
Remaining unresolved at the end of the quarter							0	

Notes :-

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 14th February, 2015.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The Company follows "Project Completion method" and accordingly results on quarter to quarter basis may not be comparable.
- In accordance with Accounting Standard 17- "Segment Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006, the Company has determined its business segment as "Real Estate Development and Infrastructure". Since 100% of the Companies business is from Real Estate no secondary reportable segment relating to the Company's business.
- During the quarter under review, the Company has repaid the debts aggregating to ₹ 14,298.29 lacs.
- Quarterly results are not comparable as other income in the previous quarter includes one time income on sale of shares of subsidiary Company.
- Executive Chairman and Vice Chairman & Managing Director have not taken any remuneration for the Quarter under review.

 Place : Mumbai
 Date: 14-February-2015



 Rakesh Kumar Wadhawan
 Executive Chairman

HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2014

PART I		(₹ in lacs)					
		Quarter Ended			Nine Months ended		Year ended
Sr. No.	Particulars	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
(1)	a. Income from operations	34,728	25,955	7,647	85,204	63,763	84,293
	b. Other operating Income	355	578	274	1,398	2,571	2,933
	TOTAL REVENUE	35,083	26,533	7,921	86,602	66,334	87,226
(2)	EXPENDITURE						
	a. Cost of material consumed	22,293	24,594	22,847	58,344	45,436	61,411
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11,036)	(19,125)	(37,880)	(43,567)	(56,326)	(75,274)
	d. Employee benefit expenses	1,143	978	1,044	3,118	3,036	4,014
	e. Depreciation and amortisation expenses	309	742	1,849	1,553	5,866	7,857
	f. Other expenses	1,480	1,162	2,027	4,681	6,664	8,611
	g. Transfer to Investment	-	-	-	-	-	(890)
	TOTAL	14,189	8,351	(10,113)	24,129	4,676	5,729
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	20,894	18,182	18,034	62,473	61,658	81,497
(4)	Other Income	865	3,951	1,042	5,441	3,103	8,138
(5)	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	21,759	22,133	19,076	67,914	64,761	89,635
(6)	Finance Costs						
	a) Project Specific finance costs	12,238	12,155	15,967	38,365	45,507	59,466
	b) Other finance cost	851	1,545	2,554	4,853	8,286	11,263
(7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	8,670	8,433	555	24,696	10,968	18,906
(8)	Exceptional items	-	-	-	-	-	-
(9)	Profit/(Loss) from ordinary activities before tax (7+8)	8,670	8,433	555	24,696	10,968	18,906
(10)	Tax expense	1,943	2,648	46	6,512	4,568	1,137
(11)	Net Profit/(Loss) from ordinary activities after tax (9+10)	6,727	5,785	509	18,184	6,400	17,769
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-	-	-
(13)	Net Profit / (Loss) for the period (11+12)	6,727	5,785	509	18,184	6,400	17,769
(14)	Share of profit/(loss) in Associates	-	-	(1)	-	-	-
(15)	Minority share of profit / (Loss)	2	2	2	3	5	(12)
(16)	Net Profit/(Loss) after Taxes, minority Interest and share of profit of associates (13+14+15)	6,729	5,787	510	18,187	6,405	17,757
(17)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,900	41,900	41,900	41,900	41,900	41,900
(18)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	10,35,617	10,02,651	10,14,005
(19)	i. Earning per share (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	1.76	1.38	0.09	4.49	1.50	4.21
	(b) Diluted	1.76	1.38	0.09	4.49	1.50	4.21
	ii. Earning per share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	1.76	1.38	0.09	4.49	1.50	4.21
	(b) Diluted	1.76	1.38	0.09	4.49	1.50	4.21

PART II
A PARTICULARS OF SHAREHOLDING

(1)	Public shareholding						
	- Number of Shares	26,74,87,178	26,74,87,178	26,74,67,178	26,74,87,178	26,74,67,178	26,74,67,178
	- Percentage of Shareholding	63.84	63.84	63.83	63.84	63.83	63.83
(2)	Promoters and Promoter group						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	14,54,91,660	-	14,54,91,660	14,54,91,660
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	96.01	-	96.01	96.01
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	34.73	-	34.73	34.73

						CIN No. L70100MH1996PLC101379
b) Non - encumbered						
- Number of Shares	15,15,16,808	15,15,16,808	60,45,148	15,15,16,808	60,45,148	60,45,148
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	3.99	100.00	3.99	3.99
- Percentage of Shares (as a % of the total share capital of the Company)	36.16	36.16	1.44	36.16	1.44	1.44
Particulars						Quarter ended 31.12.2014
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					0
	Received during the quarter					2
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	Remaining unresolved at the end of the quarter					0

Notes :-

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 14th February, 2015.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The Company follows "Project Completion method" and accordingly results on quarter to quarter basis may not be comparable.
- In accordance with Accounting Standard 17- "Segment Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006, the Company has determined its business segment as "Real Estate Development and Infrastructure". Since 100% of the Companies business is from Real Estate no secondary reportable segment relating to the Company's business.
- During the quarter under review, the Company has repaid the debts aggregating to ₹ 14,298.29 lacs.
- Quarterly results are not comparable as other income in the previous quarter includes one time income on sale of shares of subsidiary Company.
- Executive Chairman and Vice Chairman & Managing Director have not taken any remuneration for the Quarter under review.

For and on behalf of Board of Directors



 Rakesh Kumar Wadhawan
 Executive Chairman

 Place : Mumbai
 Date: 14th February, 2015



CA JAYESH R. THAR
CA VIVEK J. THAR



Review Report to

The Board of Directors
Housing Development and Infrastructure Limited
9-01, HDIL Towers,
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We have reviewed the accompanying statement of unaudited financial results of Housing Development and Infrastructure Limited for the period ended 31st December, 2014. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Thar & Co.
Chartered Accountants
Firm Registration No. 110958W

Jayesh R. Thar
Partner
M. No. 32917
Place: Mumbai
Date :14th February, 2015

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