

HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31st December, 2013

PART I		(₹ in lacs)					
		Quarter Ended			Nine months ended		Year Ended
Sr. No.	Particulars	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	a. Income from operations	6,825	40,496	40,711	57,927	83,803	96,759
	b. Other operating Income	274	1,080	312	2,587	973	1,294
	TOTAL REVENUE	7,099	41,576	41,023	60,514	84,776	98,053
(2)	EXPENDITURE						
	a. Cost of material consumed	21,321	6,663	11,283	35,834	22,244	31,172
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28,921)	15,422	(2,765)	(25,834)	(26,435)	(46,076)
	d. Employee benefit expenses	917	828	794	2,704	2,403	3,174
	e. Depreciation and amortisation expenses	197	196	197	587	591	782
	f. Other expenses	1,262	855	1,593	3,960	4,572	8,823
	h. TOTAL	(5,224)	23,964	11,102	17,251	3,375	(2,125)
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	12,323	17,612	29,921	43,263	81,401	1,00,178
(4)	Other Income	2,899	3,658	4,366	9,601	12,942	17,308
(5)	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	15,222	21,270	34,287	52,864	94,343	1,17,486
(6)	Finance Costs						
	a. Project Specific finance cost	10,696	10,930	12,988	31,540	35,787	47,666
	b. Other finance cost	2,431	2,658	2,287	7,980	6,903	9,111
(7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	2,095	7,682	19,012	13,344	51,653	60,709
(8)	Exceptional items	-	-	-	-	-	(44,198)
(9)	Profit/(Loss) from ordinary activities before tax (7+8)	2,095	7,682	19,012	13,344	51,653	16,511
(10)	Tax expense	29	2,723	6,450	3,904	10,887	1,973
(11)	Net Profit/(Loss) from ordinary activities after tax (9+10)	2,066	4,959	12,562	9,440	40,766	14,538
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-	-	-
(13)	Net Profit/(Loss) for the period (11+12)	2,066	4,959	12,562	9,440	40,766	14,538
(14)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,90,03,986	41,90,03,986	41,90,03,986	41,90,03,986	41,90,03,986	41,90,03,986
(15)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				9,85,576	10,02,504	9,76,276
(16)	i. Earning per share (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	0.46	1.18	3.00	2.22	9.72	3.46
	(b) Diluted	0.46	1.18	3.00	2.22	9.72	3.46
	ii. Earning per share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	0.46	1.18	3.00	2.22	9.72	3.46
	(b) Diluted	0.46	1.18	3.00	2.22	9.72	3.46

PART II

A	PARTICULARS OF SHAREHOLDING						
(1)	Public shareholding						
	- Number of Shares	26,74,67,178	26,74,67,178	26,24,67,178	26,74,67,178	26,24,67,178	26,74,67,178
	- Percentage of Shareholding	63.83	63.83	62.64	63.83	62.64	63.83
(2)	Promoters and Promoter group						
	a) Pledged / Encumbered						
	- Number of Shares	14,54,91,660	14,56,50,775	15,06,50,775	14,54,91,660	15,06,50,775	14,56,50,775
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	96.01	96.12	96.24	96.01	96.24	96.12
	- Percentage of Shares (as a % of the total share capital of the Company)	34.73	34.77	35.96	34.73	35.96	34.77


Raj. Kanekar

b) Non - encumbered						
- Number of Shares	60,45,148	58,86,033	58,86,033	60,45,148	58,86,033	58,86,033
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	3.99	3.88	3.76	3.99	3.76	3.88
- Percentage of Shares (as a % of the total share capital of the Company)	1.44	1.40	1.40	1.44	1.40	1.40
Particulars						Quarter ended 31.12.2013
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						0
Received during the quarter						0
Disposed of during the quarter						0
Remaining unresolved at the end of the quarter						0

Notes :-

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 14th February, 2014.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The Company follows "Project Completion method" and accordingly results on quarter to quarter basis may not be comparable.
- In accordance with Accounting Standard 17- "Segment Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006, the Company has determined its business segment as "Real Estate Development and Infrastructure". Since 100% of the Companies business is from Real Estate no secondary reportable segment relating to the Company's business.
- The above financial results for the quarter ended 31st December, 2013 have been subject to a "Limited Review" by the auditors of the Company, as per listing agreement entered into with the stock exchanges in India.
- During the quarter under review, the Company has repaid the Term Loans of ₹ 21,239.35 lacs.
- During the quarter the Company has generated positive Cash flow of ₹ 27,124.31 lacs.
- Executive Chairman and Vice Chairman & Managing Director have not taken any remuneration for the Quarter under review.

For and on behalf of Board of the Directors



Rakesh Kumar Wadhawan
Executive Chairman

Place : Mumbai

Date: 14-February-2014

HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended

PART I		(₹ in lacs)							
		Sr. No.	Particulars	Quarter Ended			Nine months ended		Year ended 31.03.2013
				31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	
(1)	a. Income from operations	7,647	41,445	41,994	63,763	87,313	1,01,280		
	b. Other operating Income	274	1,902	305	2,571	940	1,244		
	TOTAL REVENUE	7,921	43,347	42,299	66,334	88,253	1,02,524		
(2)	EXPENDITURE								
	a. Cost of material consumed	22,847	9,778	16,029	45,436	30,435	45,497		
	b. Purchase of stock-in-trade	-	-	-	-	-	-		
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(37,880)	4,162	(16,607)	(56,326)	(53,956)	(86,563)		
	d. Employee benefit expenses	1,044	924	914	3,036	2,675	3,569		
	e. Depreciation and amortisation expenses	1,849	2,008	2,169	5,866	6,364	8,454		
	f. Other expenses	2,027	1,791	3,009	6,664	7,960	12,728		
	g. TOTAL	(10,113)	18,663	5,514	4,676	(6,522)	(16,315)		
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	18,034	24,684	36,785	61,658	94,775	1,18,839		
(4)	Other Income	1,042	1,043	888	3,103	2,717	3,999		
(5)	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	19,076	25,727	37,673	64,761	97,492	1,22,838		
(6)	Finance Costs								
	a) Project Specific finance costs	15,967	15,563	18,181	45,507	44,400	60,066		
	b) Other finance cost	2,554	2,775	2,316	8,286	6,932	9,165		
(7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	555	7,389	17,176	10,968	46,160	53,607		
(8)	Exceptional items	-	-	-	-	-	(44,198)		
(9)	Profit/(Loss) from ordinary activities before tax (7+8)	555	7,389	17,176	10,968	46,160	9,409		
(10)	Tax expense	46	3,121	6,444	4,568	10,809	2,052		
(11)	Net Profit/(Loss) from ordinary activities after tax (9+10)	509	4,268	10,732	6,400	35,351	7,357		
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-	-	-		
(13)	Net Profit/(Loss) for the period (11+12)	509	4,268	10,732	6,400	35,351	7,357		
(14)	Share of profit/(loss) in Associates	(1)	-	-	-	(29)	(29)		
(15)	Minority share of profit / (Loss)	2	2	3	5	5	5		
(16)	Net Profit/(Loss) after Taxes, minority Interest and share of profit of associates (13+14+15)	510	4,270	10,735	6,405	35,327	7,333		
(17)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,90,03,986	41,90,03,986	41,90,03,986	41,90,03,986	41,90,03,986	41,50,03,986		
(18)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				10,02,651	10,24,377	9,96,371		
(19)	i. Earning per share (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualised):								
	(a) Basic	0.09	1.02	2.56	1.50	8.43	1.75		
	(b) Diluted	0.09	1.02	2.56	1.50	8.43	1.75		
	ii. Earning per share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualised):								
	(a) Basic	0.09	1.02	2.56	1.50	8.43	1.75		
	(b) Diluted	0.09	1.02	2.56	1.50	8.43	1.75		
PART II									
A PARTICULARS OF SHAREHOLDING									
(1)	Public shareholding								
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(2)	Promoters and Promoter group								
	a) Pledged / Encumbered								
	- Number of Shares	14,54,91,660	14,56,50,775	15,06,50,775	14,54,91,660	15,06,50,775	14,56,50,775		
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	96.01	96.12	96.24	96.01	96.24	96.12		
	- Percentage of Shares (as a % of the total share capital of the Company)	34.73	34.77	35.96	34.73	35.96	34.77		

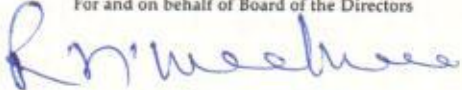
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b) Non - encumbered						
- Number of Shares	60,45,148	58,86,033	58,86,033	60,45,148	58,86,033	58,86,033
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	3.99	3.88	3.76	3.99	3.76	3.88
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Particulars						Quarter ended
B INVESTOR COMPLAINTS						31.12.2013
Pending at the beginning of the quarter						0
Received during the quarter						0
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Remaining unresolved at the end of the quarter						0

Notes :-

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 14th February, 2014.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The Company follows "Project Completion method" and accordingly results on quarter to quarter basis may not be comparable.
- In accordance with Accounting Standard 17- "Segment Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006, the Company has determined its business segment as "Real Estate Development and Infrastructure". Since 100% of the Companies business is from Real Estate no secondary reportable segment relating to the Company's business.
- The above financial results for the quarter ended 31st December, 2013 have been subject to a "Limited Review" by the auditors of the Company, as per listing agreement entered into with the stock exchanges in India.
- During the quarter under review, the Company has repaid the Term Loans of ₹ 21,325.13 lacs.
- During the quarter the Company has generated positive Cash flow of ₹ 34,738.97 lacs.
- Executive Chairman and Vice Chairman & Managing Director have not taken any remuneration for the Quarter under review.

For and on behalf of Board of the Directors



Rakesh Kumar Wadhawan
Executive Chairman

Place : Mumbai

Date : 14th February, 2014





CA JAYESH R. THAR
CA VIVEK J. THAR



Review Report to

The Board of Directors
Housing Development and Infrastructure Limited
9-01, HDIL Towers,
Anant Kanekar Marg,
Bandra (E), Mumbai – 400 051

We have reviewed the accompanying statement of unaudited financial results of Housing Development and Infrastructure Limited for the period ended 31st December, 2013. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Thar & Co.
Chartered Accountants
Firm Registration No. 110958W

Jayesh R. Thar
Partner
M. No. 32917
Place: Mumbai
Date :14th February, 2014

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