

Media Release

HDIL to launch affordable housing project 'Planet HDIL' – Mega Smart City at Virar East this Diwali

- Also to launch two luxurious projects in Ghatkopar East
- Plans to handover possession of over 1500 apartments for its three projects

Mumbai, October 23, 2015: Housing Development and Infrastructure Ltd (HDIL), a leading Mumbai-based real estate company is all set to launch two mega projects in Virar (East) and Ghatkopar (East).

The company will launch the first phase of its affordable housing project 'Planet HDIL' – mega smart city in Virar (East), this Diwali and another two luxurious projects in Ghatkopar (East), by end of 2015.

Commenting on the announcement, Mr. Sarang Wadhawan, Vice Chairman & Managing Director, HDIL said “We are glad to announce our ambitious housing project, Planet HDIL, spread over 550 acre of area. We are proud that HDIL is embarking upon one of the largest affordable housing projects in the country.

Aimed at providing the luxurious experience with an uncompromised leisure, the Ghatkopar project offers spacious apartments fitted with world-class amenities and comfort to our buyers”, added Mr. Wadhawan.

Nestled close to the hills at Virar (East) - the fastest growing area in MMR and the most sought-after residential destination, Planet HDIL will be a planned city with excellent connectivity. Spread across 550 acre of land, the city will have a lush green central park, schools, malls, fresh produce markets, hospital, temple, gardens, kids play areas and many more. The project will also offer modern amenities like club houses, swimming pools and tennis courts. The planned city will provide bus or auto transport facilities within the city.

The luxurious project is strategically located in Ghatkopar (East) with close proximity to BKC, Chembur, Vikhroli and Powai. The HDIL project will seamlessly connect to South Mumbai through Eastern Express Freeway.

The project will have 21 well designed storeys with 2BHK, 3BHK and 4BHK apartments; combining with modern and comfort living. The project will offer ultramodern and luxurious amenities like Day Spa, Mini Banquet Hall and Gym.

HDIL, known to be a pioneer in affordable housing has maintained its tradition by offering its high end project, at competitive rates; providing all the luxurious amenities within the customers reach.



HDIL plans to handover possession of over 1500 apartments for its three projects - Metropolis Residences in Andheri (W), Premier Exotica in Kurla (W) and Residency Park II in Virar.

The company will continue focus on project execution and keeping debt levels and costs under control.

About Housing Development and Infrastructure Ltd. (HDIL)

Housing Development and Infrastructure Limited (HDIL) has established itself as one of India's premier real estate development companies, with significant operations in the Mumbai Metropolitan Region. With a land reserve of 243.99 million square feet as on 31st March 2015, HDIL has about three decades of experience in the real estate & infrastructure domain having developed over 100 million sq. ft. area of commercial, residential and retail space.

The Company has been a major player in Mumbai Realty with 90% land Reserves in the Mumbai Metropolitan Region (MMR) and a market leader in Residential and SRA projects. For additional information, you may visit www.hdil.in

For further details, please contact:

Priyanka Chavda
HDIL
priyanka.chavda@hdil.in
+91-9619378489

Parikshit Joshi / Varsha Arolla
Adfactors PR
parikshit.joshi@adfactorspr.com / varsha.arolla@adfactorspr.com
+91-9833917030 / +91-9833001220